## State of New Hampshire Banking Department

) Case No.: No. 07-176

In re the Matter of:

4 ||:

New Hampshire Banking Department,

Petitioner,

and

Great Rate Mortgage Inc, Cheryl

Saladino, Tony Saladino III and Gary

Delally,

)

Order for Default Judgment
)

## Default Judgment

The Commissioner issued a Cease and Desist Order against the Respondents on July 30, 2007. The Respondents received and signed for the Order on August 7, 2007. The Respondents failed to request a hearing or reach a settlement with the Department within thirty days as required to avoid Default.

It is hereby ORDERED, that:

Respondent

- By operation of law, default judgment was entered against Respondents on September 7, 2007; and
- The allegations contained in the Cease and Desist Order dated July 30,2007 are deemed true; and
- 3. Respondent Great Rate shall immediately pay to the Department administrative fines for violation of Chapter 397-A (\$5,000.00); and
- 4. Respondent C. Saladino shall immediately pay to the Department administrative fines for violation of Chapter 397-A (\$5,000.00); and

1	5. Respondent T. Saladino shall immediately pay to the Department
2	administrative fines for violation of Chapter 397-A (\$5,000.00); and
3	6. The Respondents shall repay to consumers all commissions collected as
4	result of their unlicensed activity said sum being \$6,965.00.
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6	SIGNED,
7	Dated: 10/29/07
8	BANK COMMISSIONER
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